

FLOW AND USE OF RESOURCES OF THE CITES TRUST FUND  
FOR THE PERIOD 2003-2005  
(in US dollars)

	2003*	2004*	2005*
<b>INCOME</b>			
Balance on 1 January	997,811	1,410,285	747,010
Assessed contributions/pledges for the year	4,730,729	4,740,151	4,740,151
Paid contributions for the year in question (1)	4,204,084	4,123,931	4,123,931
Paid contributions for the prior years (2)	195,659	423,784	520,002
Paid contributions for future years	202,630	0	0
Unpaid contributions	847,567	1,040,003	1,136,221
Interest income (3)	120,765	56,411	29,880
Miscellaneous income (4)	14,823	150,000	10,000
Total resources available	5,735,772	6,164,411	5,430,823
<b>EXPENDITURES (5)</b>			
Direct expenditures	3,827,865	4,794,160	3,885,700
Programme support cost	497,622	623,241	505,141
Total expenditures	4,325,487	5,417,401	4,390,841
Net of income over expenditures	1,410,285	747,010	1,039,982
Balance of fund on 31 December	1,410,285	747,010	1,039,982
<b>RESERVE AND FUND BALANCE</b>			
Fund operational reserve	700,000	700,000	700,000
Fund balance	710,285	47,010	339,982
Total fund reserve and fund balance	1,410,285	747,010	1,039,982

\* Projection

(1) A rate of payment of 87% was used to calculate payments for years 2004-2005

(2) A rate of payment of 50% was used to calculate payments of prior years contributions for years 2004-

(3) Calculated at an annual 4 per cent rate of the programmable resources available at the beginning of the

(4) Sale of publications and registration fees projected at the average level experienced in previous years

(5) Expenditures projected at 98 per cent of budget performance of the proposed budget for 2004 and approved budget for 2005